

Continue

Table of Contents
Measures of Central Tendency
Measures of Dispersion
Correlation
Regression Sampling Test of Hypothesis
Chi-Square Test
Index Numbers
Interpolation
Extrapolation
Measures of Central Tendency – MEAN, MEDIAN, MODE
MEAN – It is the average of a given set of observation.
Ungrouped data
Grouped data
Direct Method: Shortcut Method
Combined Mean: MEDIAN – It is the middle value of an observation
Ungrouped data: Grouped data: MODE – It is the value which occurs the maximum number of times in a data
Ungrouped data: Mode is the value which has the highest frequency.
Grouped data: Relationship between Mean, Median and Mode
Measures of Dispersion
Range: It is the difference between the value of smallest observation and largest observation in a data.
Quartile Deviation: Average Deviation: Ungrouped Data: Standard Deviation: Ungrouped Data: Assumed Mean Method: Grouped Data: S.D. of Natural Numbers: Variance: Relationship between Measures of Variation: Correlation
Karl Pearson's Co-efficient Method: In case of Grouped data: Spearman's Rank Coefficient: Regression Analysis
Regression Equation of Y on X: Regression Equation of X on Y: If deviations are taken from mean: If deviations are taken from assumed mean: Regression Coefficients: Relation between coefficient of correlation and two regression coefficients: Index numbers Sampling Sample size determination: Mean: Proportion: Test of Hypothesis Null Hypothesis – H_0 Alternate Hypothesis – H_1 Size of Sample – n Types of Tests – One tailed, Two Tailed, Right tailed, Left tailed Sign Type of Test Keyword to look for ≠ Two tailed Test Or Not, always, never Right Tailed Test Lower than, Less than, Decreased Process: Formulate the hypothesis Set the significance level Decide the Test Statistic (z, t) Find out the critical value Make a conclusion Use Z statistic when sample size is > 30 Use T statistic when sample size is < 30 and/or Standard Deviation is Unknown Calculation of Z statistic Mean Difference of two mean Counting Proportion Difference of two Proportions Calculation of T statistic: Mean: Difference in two mean Difference of two means with dependent samples Chi Square Test Interpolation Extrapolation Post navigation You're Reading a Free Preview Page 3 is not shown in this preview. This web page lists statistics formulas used in the Stat Trek tutorials. Each formula links to a web page that explains how to use the formula. Parameters Statistics Unless otherwise noted, these formulas assume simple random sampling. Correlation Simple Linear Regression Probability Random Variables In the following formulas, X and Y are random variables, and a and b are constants. Sampling Distributions Standard Error Discrete Probability Distributions Linear Transformations For the following formulas, assume that Y is a linear transformation of the random variable X, defined by the equation: $Y = aX + b$. Estimation Hypothesis Testing Degrees of Freedom (DF) depends on the situation (the nature of the test statistic, the number of samples, underlying assumptions etc.). Sample Size Below, the first two formulas find the smallest sample sizes required to achieve a fixed margin of error, using simple random sampling. The third formula assigns sample to strata, based on a proportionate design. The fourth formula, Neyman allocation, uses stratified sampling to minimize variance, given a fixed sample size. And the last formula, optimum allocation, uses stratified sampling to minimize variance, given a fixed budget. If you would like to cite this web page, you can use the following text: Berman H.B., "Statistics Formulas Used on Stat Trek", [online] Available at: URL [Accessed Date: 9/7/2022]. Oops! Something went wrong. Looks like Hollywood has sent a memo that this will be the year for all racing movies. The really great thing about making movies for car guys is that there isn't much that will keep us from watching a car movie. We'll put up with basically anything in order to see some good chase scenes, and it seems Born To Race Fast Track will at least deliver this much. At least from what we can tell by the trailer, the movie seems to have pretty good production value, and is both well directed and well shot, even if the writing and acting leaves something to be desired. But we're quite certain we'll end up seeing this lame dialog or not. There are fast cars and loud engines. And nobody ever went broke putting pretty girls in their movies either.

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